Wholesale Markets Operating Statement 2021/22 Latest Budget and 2022/23 Original Budget

	New Spitalfields Market						Billingsgate Market						Smithfield Market							Total				
	Original Budget	Latest Budget	Movement	Original Budget	Movement	Notes	Original Budget	Latest Budget	Movement	Original Budget	Movement	Notes	Original Budget	Latest Budget	Movement	Original Budget	Movement	Notes	Original Budget	Latest Budget	Movement	Original Budget	Movement	
	2021/22 £'000	2021/22 £'000	£'000	2022/23 £'000	£'000		2021/22 £'000	2021/22 £'000	£'000	2022/23 £'000	£'000		2021/22 £'000	2021/22 £'000	£'000	2022/23 £'000	£'000		2021/22 £'000	2021/22 £'000	£'000	2022/23 £'000	£'000	
Operating Expenditure:																								
Employment Costs (basic pay, NI, pension, overtime, training and recruitment advertising)	(1,744)	(1,629)	115	(1,627)	117	1	(1,993)	(1,973)	20	(1,961)	32		(2,131)	(2,088)	43	(2,070)	61	9	(5,868)	(5,690)	178	(5,658)	210	
Premises (Energy, repair and maintenance, rates, insurance, water, pest control, cleaning materials)	(1,595)	(1,525)	70	(1,538)	57	2	(1,219)	(1,257)	(38)	(1,239)	(20)		(2,883)	(2,886)	(3)	(2,910)	(27)		(5,697)	(5,668)	29	(5,687)	1	
Transport (Vehicle running costs, congestion charge and travel costs)	(1)	(1)	0	(1)	0		(31)	(49)	(18)	(31)	0		(3)	(23)	(20)	0	3		(35)	(73)	(38)	(32)		
Supplies and Services (Refuse collection, equipment hire/maintenance and purchase, uniforms and clothing, communication and office	(250)	(366)	(116)	(324)	(74)	3	(161)	(310)	(149)	(206)	(45)	8	(407)	(401)	6	(393)	14		(818)	(1,077)	(259)	(923)	(105	
Waste and Recycling Contract	(2,850)	(2,780)	70	(2,567)	283	4	0	0	0	0	0		0	0	0	0	0		(2,850)	(2,780)	70	(2,567)	28	
Total Operating Expenditure	(6,440)	(6,301)	139	(6,057)	383		(3,404)	(3,589)	(185)	(3,437)	(33)		(5,424)	(5,398)	26	(5,373)	51		(15,268)	(15,288)	(20)	(14,867)	401	
Operating Income: Rent	2,102	1,999	(103)	2,051	(51)	5	990	990	0	1,021	31		1,604	1,604	0	1,604	0		4,696	4,593	(103)	4,676	(20	
Charges for Services (Service charge income, filming, car parking, insurance, advertising hoarding, wayleaves and tolls, reimbursement of directly recovered costs and interest income, contributions to repair fund)	6,620	6,401	(219)	6,218	(402)	6	3,709	3,692	(17)	3,745	36		3,707	3,654	(53)	3,689	(18)	10	14,036	13,747	(289)	13,652		
Total Operating Income	8,722	8,400	(322)	8,269	(453)		4,699	4,682	(17)	4,766	67		5,311	5,258	(53)	5,293	(18)		18,732	18,340	(392)	18,328	(404	
Net Operating (Expenditure)/Income	2,282	2,099	(183)	2,212	(70)		1,295	1,093	(202)	1,329	34		(113)	(140)	(27)	(80)	33		3,464	3,052	(412)	3,461	(3	
Central Costs:	(4 0 = 7)	(4.007)	(400)	(4.007)	/4.00\		(00)	(00)		(00)									/4 000	(4 4 40)	(400)		(400	
Capital Depreciation Charges Other Central Costs (Transfer to and from reserves to fund repairs and works, support costs and Directorate apportionment)	(1,057) (391)	(1,237) (403)	(180) (12)	(1,237) (401)	(180)		(98)	(98) (222)	37	(98) (295)	(36)		(111) (429)	(111) (465)	(36)	(111) (486)	(57)	11	(1,266) (1,079)	(1,446) (1,090)	(180) (11)	(1,446) (1,182)		
Total Central Costs	(1,448)	(1,640)	(192)	(1,638)	(190)		(357)	(320)	37	(393)	(36)		(540)	(576)	(36)	(597)	(57)		(2,345)	(2,536)	(191)	(2,628)	(283	
Total Market (Expenditure)/Income	834	459	(375)	574	(260)		938	773	(165)	936	(2)		(653)	(716)	(63)	(677)	(24)		1,119	516	(603)	833	(286	

NOTE: The above operating statement excludes expenditure and income related to the Smithfield Car Park and Outside Properties